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TRANSPARENCY OF BUDGET PROCESS AS ENSURING THE EFFICIENCY OF BUDGETARY REFORM

Summary

Ukraine is currently undergoing a decentralization reform aimed at transferring powers from public authorities to local governments, which allows for more efficient management of limited budget resources. Scientifically based organization of a transparent budget process is an extremely important issue in the development of state and local finances, which affects the efficiency of redistribution of funds in the economy, the timeliness of financing budget commitments and relevant economic programs.

The purpose of the article is to study the transparent budget process in Ukraine in the perspective of modern practices of its use.

In the process of research the following general scientific theoretical methods were used: scientific abstraction - to study the essence of transparency of the budget process; system-structural - to identify factors influencing the international rating of budget transparency of public and local finances; generalization - to identify ways to increase budget transparency in the context of budget reform.

The article examines the theoretical foundations of the transparent budget process, namely: budget transparency (publicity) as a principle of organization of the budget system and participation budget, which is an effective means of public participation in the budget process. The results of the international rating of budget transparency of state and local finances for 2017-2019 are considered. Emphasis is placed on the need to assess the level of transparency of the budget process, as this leads to an effective system of monitoring public access to the budget process and informing citizens on the preparation, review, approval and implementation of budgets at the community level and in Ukraine as a whole.

The results of the theoretical study of the transparency of the budget process as ensuring the effectiveness of budget reform can be used to further develop methods for assessing budget transparency and identify current trends in terms of strengthening financial decentralization.

Identifying priorities for improving the quality of budget management and establishing communication with the population, which will increase the transparency of the budget process.

Keywords: transparent budget, budget process, state budget, local budgets, financial decentralization.

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