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THE ESSENCE AND ROLE OF STATE FINANCIAL SECURITY UNDER MODERN FUNCTIONING CONDITIONS

Summary

The article deals with the essence and role of financial security of Ukraine under current conditions of functioning; defines its place in economic security system. The theoretical foundations, the importance of financial security for the modern economy and the degree of influence on the security of the country are investigated. The main factors that led to the strengthening of the role of finance in the economy are analyzed.

The basic condition for preserving the financial security of the state is the ability of the state to carry out independent financial and economic policy in accordance with its national interests.

There is also a mechanism for ensuring the financial security of the country, which should be implemented on the basis of the development of relevant scientific theory, concept, strategy and tactics, the implementation of adequate financial policy, the identification of objects, the availability of necessary institutions of security. security (subjects), identification and specification of interests, system-typing of threats, application of means, methods and methods of providing security. The article deals with the mechanism of ensuring the financial security of a country, which consists of elements, principles, subjects, objects, laws and institutional legal structures, and identifies the main factors, internal and external aspects of financial security.

The legal basis for regulating financial security, which is generally responsible for the President of Ukraine, the Verkhovna Rada of Ukraine, the National Security and Defence Council of Ukraine and the structures that coordinate it, and for the functional areas of financial security, the economic unit of the Cabinet of Ministers of Ukraine with the allocation of relevant units, the Accounting Chamber and the National Bank of Ukraine.

A system of measures for strengthening the financial security of Ukraine is proposed. Revising the government course and implementing reforms in structural, monetary, industrial and financial policies, strengthening the use of foreign economic relations, reviewing and improving the current legal framework in the field of financial and regulatory economic security, reforming the budget system. The article summarizes current scientific approaches to optimize financial security.

<u>Keywords:</u> financial security, economic security, national interests, economy, mechanism, state. Number of sources: 7; number of figures 1.

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