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## **FISCAL TOOLS FOR DE-SHADOWING OF THE ECONOMY OF UKRAINE**

### *Summary*

The shadow economy causes the deformation of the economic environment, the loss of financial resources by the state, reduces the level of social welfare and economic development. The new wave of economic crisis in Ukraine, caused by the pandemic, determines the need to intensify measures to mobilize additional budgetary resources and stimulate investment in the country's economy. In this context, the study of fiscal tools to de-shadow the economy of Ukraine is relevant and timely.

The purpose of the article is to investigate the modern tools of Ukraine's fiscal policy in the fight against the shadow economy, to identify the necessary corrective measures to improve its efficiency. In the process of research the general scientific theoretical methods were used: methods of structural-logical, conceptual analysis, synthesis - for the implementation of theoretical generalizations and conclusions about the essence of the shadow economy, fiscal tools for de-shadowing the economy; graphic method - for visual presentation of theoretical and analytical material on the research topic; inductions and deductions - in setting priorities and restrictions in the application of fiscal tools to de-shadow the economy of Ukraine.

The article identifies a strategy to combat the shadow sector of the economy in Ukraine, which should include measures to fiscalize cash settlements, deoffshorization and tax amnesty. The modern legal platform on which the mechanism of de-shadowing of economy of Ukraine is based is investigated: introduction of the instrumentation of fiscalization of cash settlements is outlined; Ukraine's participation in the BEPS plan, which is aimed at combating the erosion of the tax base and the withdrawal of profits and capital from taxation, is characterized; legislative initiatives on tax amnesty of undeclared income have been identified. Corrective elements in the mechanism of fiscalization of cash settlements, additional fiscal instruments aimed at the return of exported capital to Ukraine in the form of investment resources, additional conditions for improving the efficiency of the tax amnesty program are proposed.

**Keywords:** shadow economy, de-shadowing, fiscal tools, tax evasion, legalization, deoffshorization, tax amnesty.

Number of sources: 17; number of tables: 2.

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