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RESOURCE REGIMES AND EQUAL DISTRIBUTION TOWARDS SUSTAINABLE ECONOMIC DEVELOPMENT

Summary

The article investigates the need to build sustainable development institutions through the prism of environmental impact of equitable distribution and available resource regimes. Ecological economics has a restrictive effect on economic growth, which, in turn, leads to the need for a fair distribution of resources in order to maintain sustainable social relations. Over time, the main focus of the ecological economy has shifted from resource extraction to the dynamics of ecosystems in general. Ecological economics postulates the appropriate amount of resources that can be provided by the natural ecosystem. However, the problems of equal distribution and the available resource regimes, in turn, have a negative impact on the environment. The paper resulted that technological change is important to ensure economic growth on a "sustainable" trajectory, but these changes need to be managed very carefully, which in addition is only one of a number of actions in the necessary transformation. Although this study has shown that technological change is the only right solution, we recognize from the above that building political and economic institutions is especially important in sustainable development, as they shape decision-making, regulate investment, and influence how we produce, why and what we consume. The study of the role and functions of these institutions is an aspect of further research on this topic.

Keywords: sustainable development, distribution, resource regime.

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