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THE MODERN REALITIES AND DEVELOPMENT PROSPECTS OF THE TREASURY SERVICE OF UKRAINE

Summary

Bodies of the State Treasury Service of Ukraine carry out cash execution of state and local budgets. The economic nature of the treasury service of local budgets is to manage the flow of public financial resources.

Under martial law, the Treasury provides services to managers and recipients of budget funds. The complexity of the problem is that the passage of funds in the state occurs during the war with extremely limited financial resources.

The purpose of the article is to study the problematic issues of treasury service of local budgets of Ukraine and to develop proposals for improving the mechanism of cash executing budgets of different levels.

In the course of the research, general scientific theoretical methods were used, specifically: system analysis - to determine theoretical and methodological foundations of the treasury system; abstract - logical method - to generalize scientific and applied research and substantiate conclusions on improving the treasury servicing the State and local budgets of Ukraine.

The article reveals the main aspects of treasury budgets servicing. Cash execution of local budgets of the Chernivtsi region is analyzed. Proposals have been developed to improve the work of the State Treasury Service of Ukraine in accordance with wartime conditions.

The ways of reforming the treasury service of budgets are offered. The components of the financial mechanism of cash flow, which will provide an adequate level of service to managers and recipients of budget funds, are substantiated.

One of the priorities of the state policy in the field of treasury service of budget funds is digitalization, which has become one of the main tools for managing relations with consumers of treasury services, and this contributes to the effective provision of their needs. The strategic vector of reform is the introduction of automated processing of all information flows in the Treasury system.

Keywords: treasury system of budget service, revenues, budget expenditures, general fund, special fund, budget reporting, the treasury system.

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